

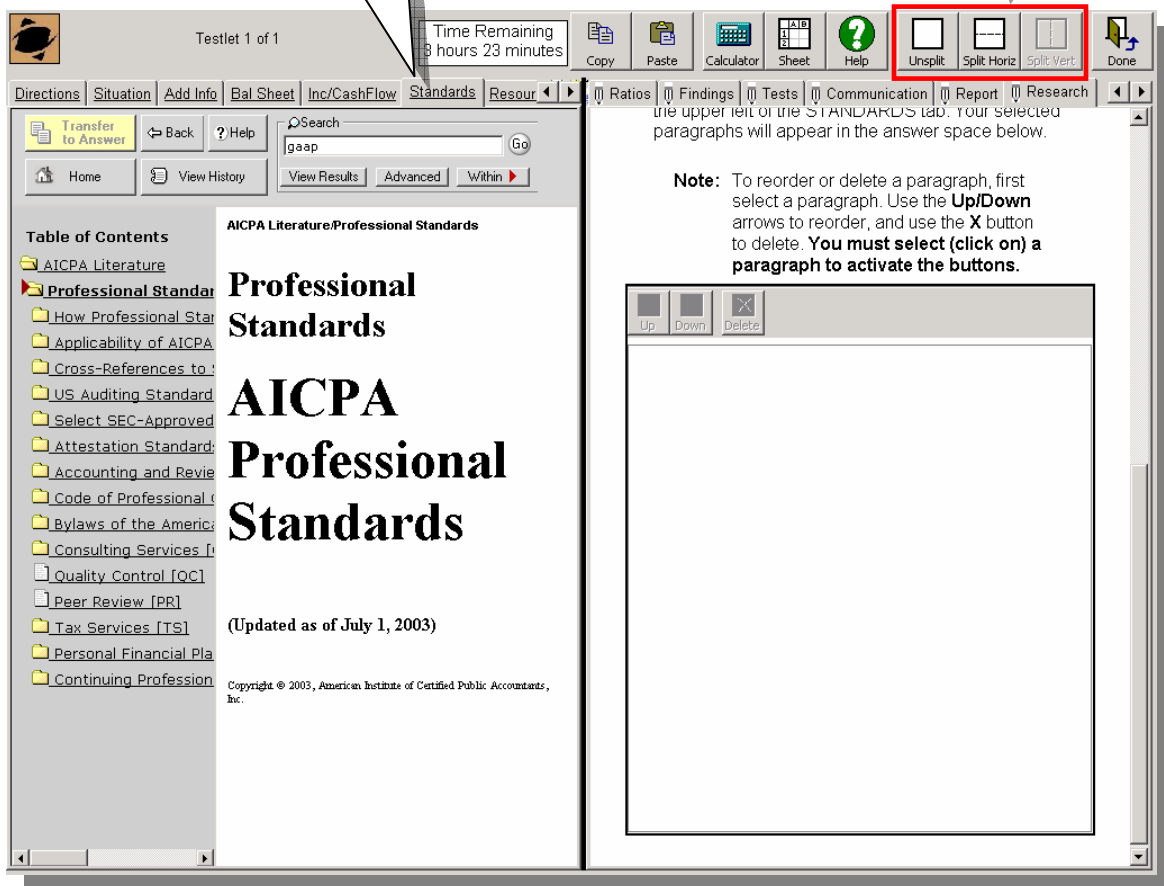
Upcoming Changes to CPA Exam Simulations

The Uniform CPA Examination simulation functionality is about to change - not drastically but enough to make navigation within simulations more seamless and intuitive.

Revised exam tutorial and updated practice tests will be available on the CPA Exam web site, www.cpa-exam.org, in sufficient time to allow candidates to become familiar with the new software.

- *Authoritative literature is embedded in a tab.* This will prevent the literature from obscuring important information underneath. The toolbar has been updated.

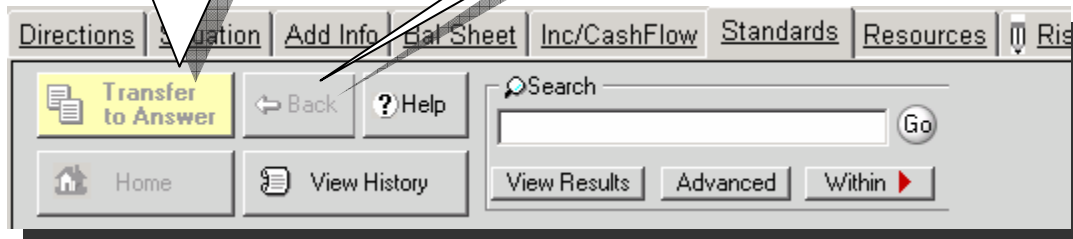
- *Additional split screen flexibility,* including a vertical screen split option, allows candidates to customize their view during the exam. Any two tabs can now be viewed simultaneously.



Upcoming Changes to CPA Exam Simulations

■ A single step “Transfer to Answer” button replaces the copy/paste buttons in the authoritative literature section of the exam to eliminate any candidate confusion about how to select and record research responses. Research questions in all sections of the exam will use this same response mechanism.

■ A “Back” button is added to the revised authoritative literature toolbar.

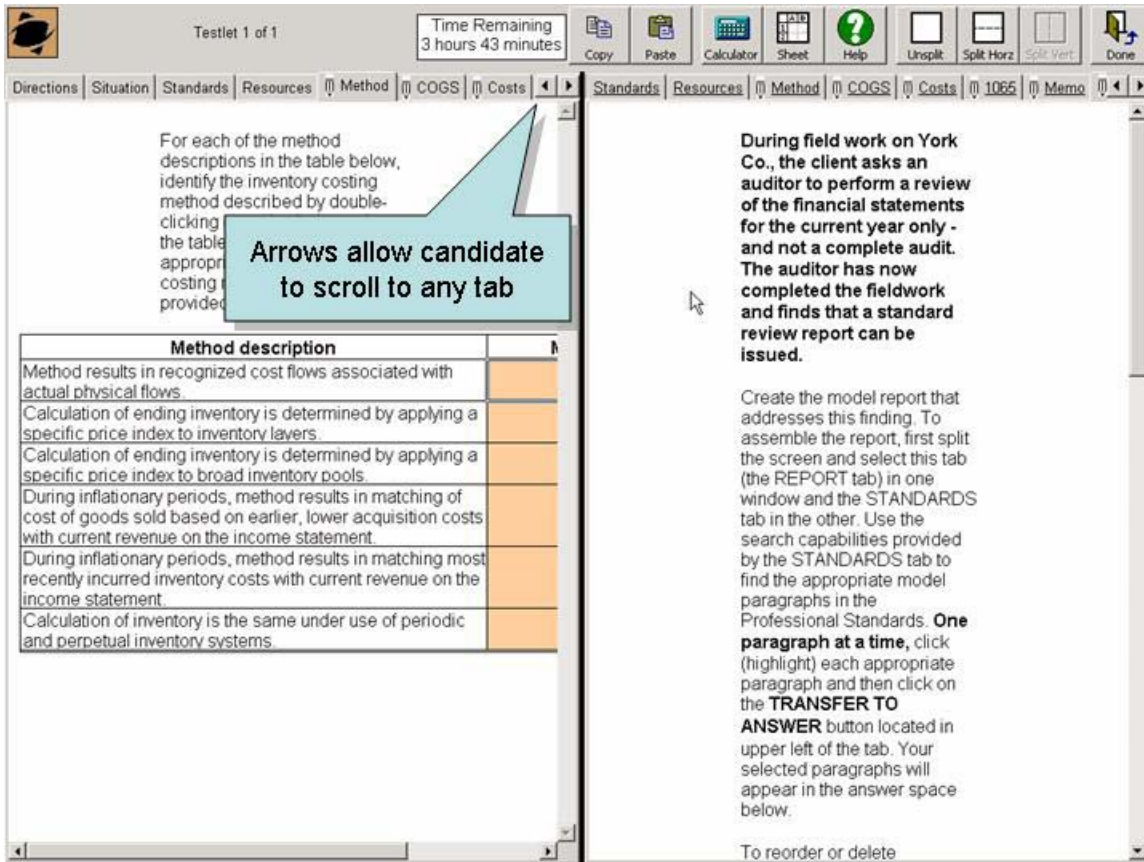


■ A simplified search results function allows candidates to view results in title, short, medium or long forms. Search results continue to be ordered in the order of most to least relevant, but the numeric rank of each result is no longer displayed.

Results for **gaap** 1 - 20 of 22 results View: **Title**

Title	Location
1. AU Section 9623 - Special Reports: Auditing Interpretations of Section 623	Professional Standards
2. AU Topical Index	Professional Standards
3. AU Section 328 - Auditing Fair Value Measurements and Disclosures	Professional Standards
4. Accounting and Review Services [AR]	Professional Standards
5. AR Topical Index	Professional Standards
6. ET Section 203 - Accounting Principles	Professional Standards
7. Peer Review [PR]	Professional Standards

Upcoming Changes to CPA Exam Simulations



Time Remaining: 3 hours 43 minutes

Arrows allow candidate to scroll to any tab

Method description	
Method results in recognized cost flows associated with actual physical flows.	
Calculation of ending inventory is determined by applying a specific price index to inventory layers.	
Calculation of ending inventory is determined by applying a specific price index to broad inventory pools.	
During inflationary periods, method results in matching of cost of goods sold based on earlier, lower acquisition costs with current revenue on the income statement.	
During inflationary periods, method results in matching most recently incurred inventory costs with current revenue on the income statement.	
Calculation of inventory is the same under use of periodic and perpetual inventory systems.	

During field work on York Co., the client asks an auditor to perform a review of the financial statements for the current year only - and not a complete audit. The auditor has now completed the fieldwork and finds that a standard review report can be issued.

Create the model report that addresses this finding. To assemble the report, first split the screen and select this tab (the REPORT tab) in one window and the STANDARDS tab in the other. Use the search capabilities provided by the STANDARDS tab to find the appropriate model paragraphs in the Professional Standards. **One paragraph at a time**, click (highlight) each appropriate paragraph and then click on the **TRANSFER TO ANSWER** button located in upper left of the tab. Your selected paragraphs will appear in the answer space below.

To reorder or delete

- The new simulation helm:

Standard/Code button removed from helm.



New graphic for "Sheet" button.

3 buttons for split. ("Split Horz" will be "Split Horiz")

Upcoming Changes to CPA Exam Simulations



The screenshot displays the CPA Exam simulation interface. At the top, it shows 'Testlet 1 of 1' and a 'Time Remaining' of 3 hours 29 minutes. A toolbar contains icons for Copy, Paste, Calculator, Sheet, Help, Unsplit, Split Horz, Split Vert, and Done. Below this is a navigation bar with tabs for Directions, Situation, Standards, Resources, Method, COGS, and Costs. A search bar is present with a 'Go' button. A left sidebar lists various accounting standards from FAS 7 to FAS 25. The main content area is titled 'Accountant's Review Report' and shows a document with a new toolbar containing 'Up', 'Down', and 'Delete' buttons. A callout box points to these buttons with the text: 'Delete, Up, Down buttons on new toolbar'. The document content includes the heading 'STANDARDS OF FINANCIAL ACCOUNTING AND REPORTING' and a section on 'Classification' of short-term obligations.